

Derivative Insight

March 19, 2024

Index Snapshot:

Stocks	Fut	% Change	Spot	Basis	Next Month Future	OI (Rs Cr)	OI % Change	PCR OI	PCR Vol	HV	IV
Nifty	22,135.45	0.01%	22,055.70	79.75	22298.25	670955	3.14%	0.95	0.93	14.67	14.13
Bank Nifty	46,741.60	0.10%	46,575.90	165.70	47132	525457	0.01%	0.81	0.91	19.08	18.43

Option Anlysis:

Foreign institutional investors (FIIs) net sold shares worth Rs 2,051.09 crore, while domestic institutional investors (DIIs) bought Rs 2,260.88 crore worth of stocks. The NSE has added Balrampur Chini Mills to the F&O ban list, while retaining Aditya Birla Fashion & Retail, BHEL, Biocon, Hindustan Copper, Manappuram Finance, National Aluminium Company, Piramal Enterprises, RBL Bank, SAIL, Tata Chemicals and Zee Entertainment Enterprises on the said list.

Institutional Trading Activity NSE & BSE

Category	Buy Value Rs (Crs)	Sell Value Rs (Crs)	Net Value Rs (Crs)
FIIs	10,143.76	12,194.85	-2,051.09
DIIs	10,135.01	7,874.13	2,260.88
Fii Derivatives	2,052,346.27	2,069,497.59	-17,151.32
Total	2,072,625	2,089,567	-16,942

F & O Turnover:

Segment	Turnover (Rs.Cr)	% chg	No. of Contracts
Index Futures	35,103	-10.5%	408,240
Index Options	27016207.46	47.6%	333,843,662
Stock Futures	84,277	-24.7%	985,792
Stock Options	439,638	2.8%	4,922,362
Total	27,575,226	47.1%	340,160,056

F & O Highlights:

On the weekly options front, the 23,000 strike owned the maximum Call open interest followed by the 22,500 and 22,200 strike with meaningful Call writing at the 22,700 strike, and then 22,200 and 22,500 strikes, while on the Put side, the maximum open interest was seen at 21,000 strike followed by 22,000 strike and 21,800 strike with writing at 21,900 strike and then 21,500 strike.

The above options data also indicated that the 21,900-21,800 zone is expected to be the crucial support area for the Nifty 50 with resistance at 22,200 on the higher side.

A long build-up was seen in Tata Steel, Jindal Steel and M&M, while a short build-up was seen in Coforge, Birlasoft and Persistent Systems.

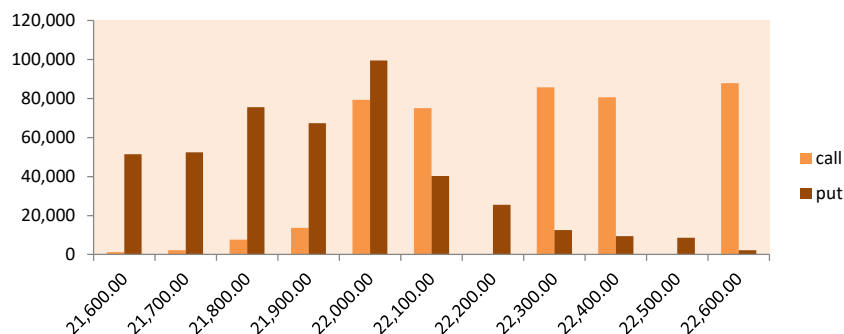
FII Open Interest

FII OI (Rs Cr)	18-Mar-24	Previous	% Change	FII OI (Qty)	18-Mar-24	Previous	% Change
Index Futures	6749.00	6475.00	4.06%	Index Futures	96153.00	92355.00	3.95%
Index Options	150930.00	150967.00	-0.02%	Index Options	2160338.00	2160037.00	0.01%
Stock Futures	248230.00	247770.00	0.19%	Stock Futures	3118760.00	3112109.00	0.21%
Stock Options	32172.00	30695.00	4.59%	Stock Options	379412.00	362081.00	4.57%
Total	438081.00	435907.00	0.50%	Total	5754663	5726582	0.49%

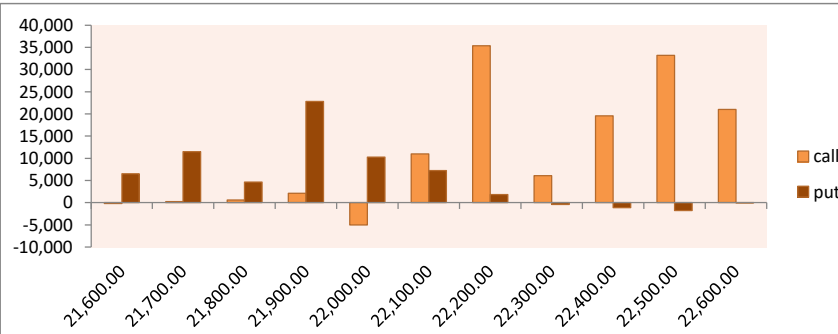
FII Derivatives Statistics-Turnover

Particulars	Buy (Rs Cr)	Sell (Rs Cr)	Net	OI Total (Rs Cr)	Index	Stocks	Total
Index Futures	3739.17	3917.78	-178.61	Future	62332.00	345633.00	407965.00
Index Options	1982867.63	2000520.61	-17652.98	Call	602295.00	275591.00	877886.00
Stock Futures	18426.47	19032.97	-606.5	Put	531786.00	159507.00	691293.00
Stock Options	47313.00	46026.23	1286.77				
Total	2052346.27	2069497.59	-17151.32	Total	1196413.00	780731.00	1977144.00

Nifty Open Interest Data



Nifty -Change in Open Interest



Systematix Shares and Stocks (India) Limited

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Rs 4,595.06 crore, while domestic institutional investors (DIIs) purchased Rs 9,093.72 crore worth of equity, while retaining Aditya Birla Fashion & Retail, Hindustan Copper, Manappuram Finance, National Aluminium Company, Piramal Enterprises, SAIL, Tata Chemicals and Zee Entertainment Enterprises on the said list

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